



Nayara Energy appoints Rajani Kesari as Chief Financial Officer

Mumbai, November 12, 2022: Nayara Energy, a downstream Energy Company of international scale, announced the appointment of Ms. Rajani Kesari as Chief Financial Officer. She will be taking charge on or before 2nd January 2023.

With her strong experience in business partnering, finance controllership, accounting, taxation & audit across industrial, manufacturing, and pharmaceutical sectors, she will lead the financial operations of the company.

Speaking on the appointment **Dr. Alois Virag, CEO, Nayara Energy** said, “This has been a remarkable year for Nayara Energy in terms of business and growth. Ms. Rajani Kesari’s proven experience and track record of financial acumen, leadership and strategic thinking will help in aligning our financial agenda and benefit us in the next phase of our growth journey”.

Ms Kesari is a Chartered Accountant and a Cost Accountant. She is also a Certified Public Accountant from American Institute of Certified Public Accountants, USA. She brings along strong governance & compliance experience in driving business impact both in India and overseas markets. She joins Nayara from Holcim group where in her latest role she was the CFO for Holcim India and Ambuja Cements, ACC Limited. She was also CFO for Asia Pacific Region. Prior to this she was associated with Schneider Electric and Dr. Reddy’s where she held CFO roles for India, East Asia & Japan and Europe.

She is also an Independent Director on the Board of Thermax Limited and was also recently recognized as the Asia Pacific Woman Leader in the Finance category with WeQual Award 2022.

Commenting on the appointment **Ms. Rajani Kesari**, said, “Nayara Energy has made tremendous progress on its growth strategy with significant opportunity ahead, both in existing as well as new markets. I look forward to leading the financial operations of the company to drive profitable growth.”

About Nayara Energy

Nayara Energy is a downstream energy company of international scale with strong presence across the hydrocarbon value chain from refining to retail. In August 2017, the company was acquired by international investors, Rosneft and an investment consortium comprising of global commodity trading firm, Trafigura and UCP Investment Group. The company owns and operates India’s second largest single site refinery at Vadinar, Gujarat with a current capacity of 20MMTPA. The refinery is one of the world’s most modern and complex refineries with a complexity of 11.8, which is amongst the highest globally. More information about Nayara Energy is available at <https://www.nayaraenergy.com/>



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